TEA BROKERS EAST AFRICA LIMITED

Telephone: +254 41 2221953 / 4
Fax: +254 41 231 4480
Mobile: +254 735 221953 / 729 403507
E-mail: mail@tbeal.co.ke
www.tbeal.net

Tea Trade Centre
Nyerere Avenue
PO Box 87296 - 80100

Tea Market Report: Sale 34 of 23rd - 24th August, 2021

There was better absorption and much improved demand for the 129,475 packages (8.41m/kgs) in the market and 27.34% remained unsold.

Current and Future Fresh Auction Offerings

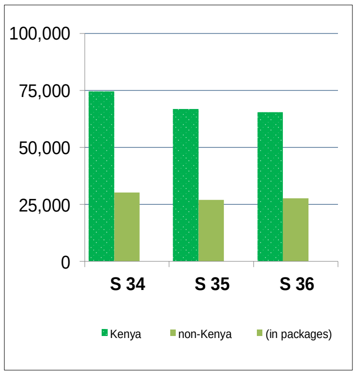
Country	Sale 34 23 - 25 Aug'21 MG	Sale 34 23 - 25 Aug'21 SG	Sale 34 24 - 26 Agu'20 MG	Sale 34 24 - 26 Agu'20 SG	Sale 35 30Aug-1Sept'21 MG	Sale 35 30Aug-1Sept'21 SG	Sale 36 6 - 8 Sept'21 MG	Sale 36 6 - 8 Sept'21 SG
Kenya	64,700	9,880	75,680	11,040	56,100	10,819	55,840	9,580
Uganda	12,420	8,755	13,200	7,000	10,560	7,520	12,919	7,580
Tanzania	1,000	400	320	440	680	800	1,000	480
Rwanda	5,240	860	5,960	940	4,900	1,040	3,640	520
Burundi	1,320	280	1,480	260	1,160	340	1,200	380
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	440	0	0	0	0
Reprints	23,000	1,620	16,921	1,902	36,840	1,680	32,620	2,920
Total	**84,680**	**20,175**	**96,640**	**20,120**	**73,400**	**20,519**	**74,599**	**18,540**
	104,855		**116,760**		**93,919**		**93,139**	

Leaf Grades

Offerings: 68,080 packages (4.3m/kgs). 32.49% were unsold.

Best **BP1s** on offer were strongly competed for and appreciated by up to USC46 with Brighter sorts a weak feature and shed USC3 - USC97 and a few lines were unsold. Medium types held steady to USC18 above previous week's levels but some teas eased by up to USC12 with a few invoices remaining unsold while Lower Medium varieties were USC8 - USC37 above previous prices but some lines were unsold. Plainer categories met improved enquiry and advanced by USC10 - USC42 with fewer lines remaining without bids.

The Best PF1s in the market advanced by USC28 - USC36 while Brighter categories appreciated by USC8 - USC12 with Medium sorts better absorbed and were firm to USC32 dearer and a few lines were unsold. Lower Medium varieties met an irregular support and ranged between USC6 - USC18 dearer to easier by USC2 - USC14 with some lines remaining unsold while Plainer types saw improved interest and appreciated by USC4 - USC24 although some invoices were discounted by up to USC16 and some teas remained unsold.



CTC Quotations and Highest Prices (USC)

	BP1			PF1		
Best	265	-	680	300	-	336
Good	252	-	370	270	-	328
Good Medium	254	-	304	245	-	310
Medium	260	-	268	250	-	264
Lower Medium	126	-	221	122	-	210
Plainer	098	-	162	087	-	204

Cont……./Page 2

DUST Grades

Offerings: 39,600 packages (2.92m/kgs) and 26.41% remained unsold.

The Best **PDUSTs** in the market advanced by USC8 - USC18 with Brighter varieties gaining USC6 - USC22 while Medium types met better absorption at firm to USC10 above previous week's rates but a few lines eased by up to USC4 and some invoices were neglected. Lower Medium categories saw an irregular activity ranging between USC2 - USC10 below last rates and some teas were unsold but a few improved lines appreciated by USC2 - USC6 while Plainer descriptions varied between steady to USC8 dearer to easier by USC4 - USC10 with some invoices remaining without bids.

Best **DUST1s** available held steady to USC3 dearer with brighter varieties USC5 - USC12 above last levels. Medium sorts were firm to USC12 dearer but a few invoices eased by up to USC2 and a few lines remained without bids while Lower Medium types ranged between USC2 - USC10 above last week's prices to easier by up to USC4 and some invoices remained unsold.

Plainer categories were irregular varying between USC2 - USC9 dearer to easier by USC2 -USC6 and a few invoices were neglected.

Secondary Grades

Offerings: 21,795 packages (1.12m/kgs) with 12.94% unsold.

In the Secondary catalogues, BPs were firm with PFs steady. Clean well sorted colouy Fannings held value while similar DUSTs were easier. Other Fannings were steady with DUSTs dearer. BMFs were well absorbed.

Markets

Pakistan Packers showed strong interest with improved and useful support from Kazakhstan, other CIS states, Bazaar and Sudan. There was more activity from Yemen and other Middle Eastern countries with useful enquiry from Egyptian Packers while Russia were active. UK and Afghanistan were less active with Iran subdued. Local Packers lent increased interest in line with price. Somalia lent more activity at the lower end of the market.

CTC Quotations and Highest Prices (USC)

	PD			D1		
Best	272	-	320	260	-	292
Good	272	-	298	266	-	282
Good Medium	260	-	286	260	-	282
Medium	258	-	262	234	-	238
Lower Medium	104	-	236	107	-	226
Plainer	082	-	182	082	-	174

Secondary Quotations (USC)

	BP/BP2			PF/PF2			FNGS1/FNGS			DUST / DUST2			BMF		
Best/Good	176	-	232	190	-	216	122	-	188	078	-	234			
Good Medium / Medium							128	-	182						
Lower Medium	108	-	156	082	-	175	070	-	154	064	-	124	064	-	074
Plainer	086	-	138	090	-	178	072	-	130	060	-	133	060	-	082

Average Auction Hammer Quantities and Prices by Country

Country of Origin	Main			Secondary			Total			Total for Corresponding Sale for Last Year		
	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC	Pkgs	Kgs	USC
Kenya	52,700	3,679,692	236	8,560	422,068	115	61,260	4,101,760	**223**	73,580	5,012,562	**214**
Uganda	11,635	729,961	128	7,820	375,160	90	19,455	1,105,121	**115**	17,501	1,030,302	**135**
Tanzania	600	33,328	121	240	11,704	75	840	45,032	**109**	700	35,004	**117**
Rwanda	3,860	271,416	296	860	55,208	181	4,720	326,624	**276**	5,900	405,577	**271**
Burundi	1,400	89,420	226	220	10,996	141	1,620	100,416	**217**	1,960	123,792	**224**
Zambia	-	-	-	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	-
Mozambique	-	-	-	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-
D R Congo	-	-	-	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	520	24,262	**102**
Total	**70,195**	**4,803,817**	**222**	**17,700**	**875,136**	**108**	**87,895**	**5,678,953**	**204**	**100,161**	**6,631,499**	**204**

Sale Number	Previous Sale's Quantities and Prices									Total for Corresponding Sale for Last Year		
	Main			Secondary			Total					
Sale 33/21	69,560	4,722,996	**218**	21,980	1,088,455	**106**	91,540	5,811,451	**197**	109,180	7,235,036	**195**
Sale 32/21	83,827	5,686,896	**212**	21,640	1,080,743	**102**	105,467	6,767,638	**195**	121,755	8,072,634	**188**
Sale 31/21	118,900	8,184,577	**208**	22,440	1,102,828	**98**	141,340	9,287,405	**195**	140,022	9,268,689	**185**
Sale 30/21	116,980	7,931,284	**198**	18,280	872,058	**94**	135,260	8,803,342	**188**	139,925	9,246,702	**182**
Sale 29/21	72,880	4,974,769	**171**	20,980	1,027,624	**92**	93,860	6,002,393	**158**	152,459	10,030,342	**173**
Sale 28/21	70,697	4,851,409	**167**	19,620	984,442	**95**	90,317	5,835,852	**155**	140,254	9,191,761	**174**

Average Auction Hammer Prices by Grade and Country

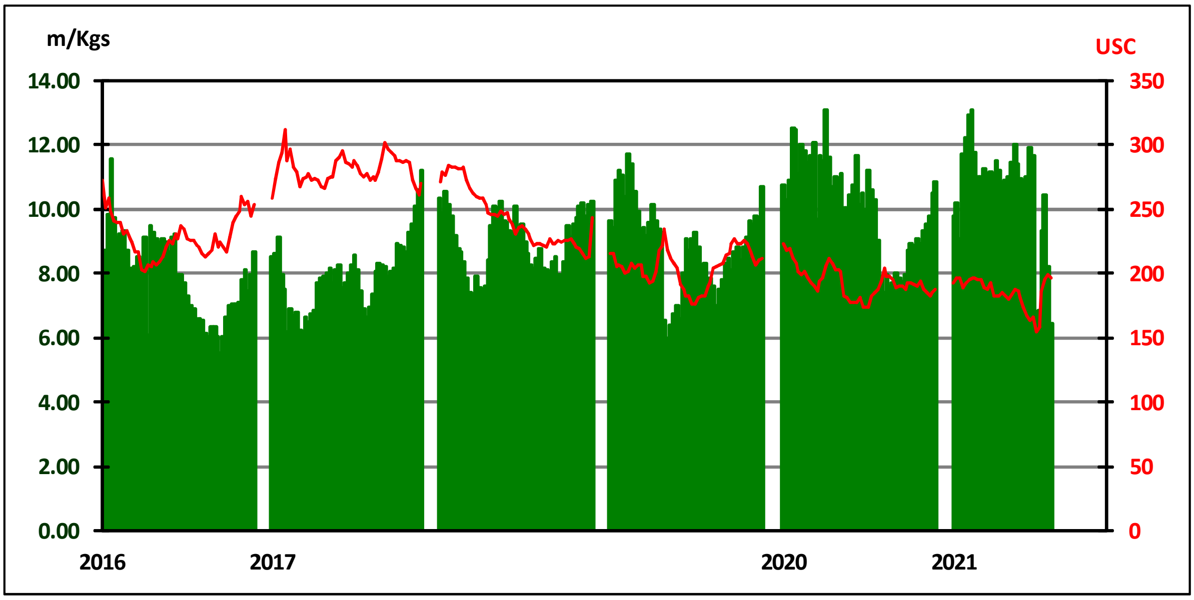
Country of Origin	Current Sale's Prices per Grade										Corresponding Prices per Grade for Last Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**
Kenya	239	241	229	231	128	139	99	129	68	**223**	267	222	214	222	187	147	108	125	63	**214**
Uganda	134	128	129	119	98	108	88	94	67	**115**	163	144	146	145	142	123	109	93	63	**135**
Tanzania	129	124	124	100	-	98	71	-	69	**109**	134	142	145	-	136	132	92	91	72	**117**
Rwanda	418	268	268	245	201	201	153	140	-	**276**	334	252	254	250	265	226	185	186	-	**271**
Burundi	205	240	231	229	-	-	110	146	-	**217**	248	242	210	215	-	-	129	145	-	**224**
Zambia	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Malawi	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Mozambique	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Madagascar	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Zimbabwe	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
D R Congo	-	-	-	-	-	-	-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**
Ethiopia	-	-	-	-	-	-	-	-	-	**-**	-	-	117	-	-	96	101	-	-	**102**
	232	**228**	**214**	**209**	**135**	**125**	**101**	**116**	**68**	**204**	**264**	**215**	**205**	**212**	**187**	**131**	**119**	**113**	**63**	**204**

Sale Number	Previous Sale's Prices per Grade										Corresponding Prices per Grade for Previous Year									
	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**	BP1	PF1	PD	D1	BP/2	PF/2	D/2	F/1	BMF	**Av**
Sale 33/21	238	217	211	208	131	117	105	115	**65**	**197**	251	205	190	208	206	128	113	113	**71**	195
Sale 32/21	223	221	198	193	132	119	100	107	66	**195**	223	194	189	204	186	126	116	104	75	**188**
Sale 31/21	206	220	199	186	134	111	91	103	**62**	**195**	216	187	184	202	184	128	110	114	**72**	185
Sale 30/21	228	206	185	168	127	113	95	97	61	**188**	201	188	186	198	177	124	106	115	69	**182**
Sale 29/21	197	187	156	130	134	111	91	92	**59**	**158**	196	176	182	189	163	121	99	104	**63**	173
Sale 28/21	202	184	148	138	145	117	94	94	58	**155**	188	178	185	191	148	119	106	99	62	**174**

Average Auction Prices and Quantities by Country

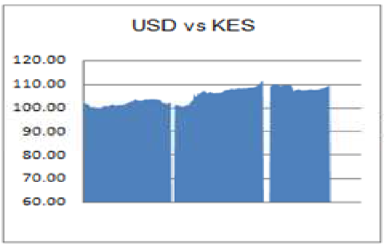
Country	Previous Sale Sale 33/21 Kgs	USC	Year To Date 2021 Kgs	USC	Last Year Sale 33/20 Kgs	USC	Year To Date 2020 Kgs	USC	Variance Year To Date Kgs	USC
Kenya	4,463,886	216	279,252,559	194	6,070,060	203	290,550,915	201	-11,298,356	-7
Uganda	1,364,754	111	47,544,880	116	1,225,880	133	43,650,828	119	3,894,052	-3
Tanzania	92,816	101	3,405,674	100	28,854	131	4,370,228	113	-964,554	-13
Rwanda	438,112	284	17,249,154	256	334,200	262	15,366,338	281	1,882,816	-25
Burundi	96,240	207	4,526,799	196	227,075	201	5,461,163	218	-934,364	-22
Zambia	-	-	-	-	-	-	-	-	0	0
Malawi	-	-	-	-	-	-	-	-	0	0
Mozambique	-	-	-	-	1,224	88	236,233	79	-236,233	-79
Madagascar	-	-	98,943	101	-	-	-	-	98,943	101
Zimbabwe	-	-	-	-	-	-	-	-	0	0
D R Congo	-	-	-	-	-	-	-	-	0	0
Ethiopia	-	-	131,806	136	28,782	98	615,300	117	-483,494	19
Total	**6,455,808**	**196**	**352,209,815**	**186**	**7,916,075**	**194**	**360,251,005**	**194**	**-8,041,190**	**-8**

Mombasa Weekly Average Auction Quantities and Prices 2016—2021

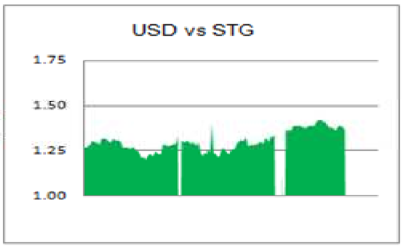


	Jan Kgs	Jan USC	Feb Kgs	Feb USC	Mar Kgs	Mar USC	Apr Kgs	Apr USC	May Kgs	May USC	Jun Kgs	Jun USC	Jul Kgs	Jul USC	Aug Kgs	Aug USC	Sep Kgs	Sep USC	Oct Kgs	Oct USC	Nov Kgs	Nov USC	Dec Kgs	Dec USC	Total Kgs	Total USC
2021	40.8	194	49.9	195	55.7	192	44.7	183	45.4	184	56.2	174	34.4	168	25.1	197									352.2	186
2020	44.4	217	47.4	203	56.5	192	46.9	205	42.5	189	53.0	181	42.3	176	34.6	192	39.1	194	33.3	192	36.1	190	40.6	187	516.8	193
2019	52.2	209	44.1	203	37.8	202	47.9	206	25.6	218	30.7	190	44.0	179	31.3	192	30.6	208	42.5	222	37.0	219	30.2	210	454.0	204
2018	50.7	278	35.0	282	30.3	265	40.6	252	39.9	246	38.0	239	44.9	233	33.6	223	32.9	223	42.9	225	39.5	219	30.1	213	458.4	243
2017	41.7	284	26.5	286	25.6	273	29.2	272	39.9	275	31.5	289	32.4	283	27.8	275	32.9	286	41.9	291	36.3	283	31.9	266	397.6	281
2016	38.4	256	37.4	238	41.8	224	36.1	204	45.4	212	35.3	227	29.9	231	32.8	219	24.5	222	25.2	222	37.2	250	24.0	251	407.9	229

Exchange Rates (2019-2021)



KES: USD	109.60	0.24 0.22%
KES:STG	149.91	1.65 1.08%
KES:EUR	128.38	0.38 0.30%
USD:STG	1.37	0.01 0.72%



During the week the Kenya Shilling traded between KES 109.40-109.60 and reached 109.60 at its lowest end week. Expectations are that the Kenya Shilling against US Dollar will trade at the level of 109.00 - 110.00 in the coming week.

(*These figures are given as a guide and readers are advised not to use them as a basis for business transactions*)

Auction Quantities

Country Offerings	This Week Sale 34/21 Packages	Kgs	Year To Date 2021 Packages	Kgs	Year To Date 2020 Packages	Kgs	Variance Year To Date Packages	Kgs
Kenya	74,580	4,994,508	4,307,977	291,363,033	4,408,377	298,311,560	-100,400	-6,948,527
Uganda	21,175	1,236,356	846,224	48,973,620	778,997	45,035,808	67,227	3,937,812
Tanzania	1,400	71,624	70,499	3,886,520	89,109	4,742,880	-18,610	-856,360
Rwanda	6,100	421,245	253,480	17,356,371	234,308	16,038,368	19,172	1,318,003
Burundi	1,600	99,932	72,500	4,515,807	87,557	5,568,764	-15,057	-1,052,957
Zambia	0	0	960	56,740	0	0	960	56,740
Malawi	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	4,462	240,523	-4,462	-240,523
Madagascar	0	0	2,020	99,835	0	0	2,020	99,835
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Ethiopia	0	0	1,900	106,726	12,120	611,005	-10,220	-504,279
Total	**104,855**	**6,823,665**	**5,555,560**	**366,358,652**	**5,614,930**	**370,548,908**	**-59,370**	**-4,190,256**

Sellers' Main Grade Quantities (in Packages)

Origin	BP 1			PF 1			PD			D 1			Total		
	S 34	S 35	S 36	S 34	S 35	S 36	S 34	S 35	S 36	S 34	S 35	S 36	S 34	S 35	S 36
KTDA	16120	11200	11240	18200	20380	23120	9800	7520	7320	4560	3840	4960	48680	42940	46640
Unilever Tea	880	1120	400	780	800	1160	800	1600	440	240	800	160	2700	4320	2160
James Finlay	560	440	360	560	440	1200	440	600	1280	0	0	0	1560	1480	2840
Eastern Produce	1400	1560	1660	3760	2720	5,440	3020	3000	3760	760	600	680	8940	7880	11540
Others (K)	3680	4659	6,440	9480	9540	10,480	10700	19823	13040	1520	3466	2780	25380	37488	32740
Uganda	1840	1960	2440	3735	2780	3,520	3880	2560	4720	1180	1160	1400	10635	8460	12080
Tanzania	320	160	240	480	400	240	240	200	280	120	120	120	1160	880	880
Rwanda	2280	1840	1400	2400	2380	1480	1060	1180	840	440	420	400	6180	5820	4120
Burundi	1200	1040	1000	1000	880	840	360	320	320	280	240	320	2840	2480	2480
DR Congo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Zambia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	28280	23979	25180	40395	40320	47480	30300	36803	32000	9100	10646	10820	108075	111748	115480

Buyer Purchases of Teas Offered by Grade (in Packages)

	BUYER	%	Total	BP1	PF1	PD	D1	BP2	PF2	D2	FNGS	BMF
1	CARGILL KENYA LTD	8.09	10,520	1,320	4,680	4,520						
2	CHAI TRADING COMPANY LTD	7.44	9,680	1,440	5,060	2,120	1,000	20	20	20		
3	GLOBAL TEA & COMMODITIES KENYA LTD.	7.43	9,660	1,560	4,760	1,840	1,240			240	20	
4	COFFTEA AGENCIES LTD	6.37	8,280	3,240	1,820	240			100		2,420	460
5	JAMES FINLAY MOMBASA LIMITED	4.78	6,220	200	1,320	3,680	120	140	180		580	
6	MOMBASA COFFEE LTD	4.55	5,920	320	1,560	2,180	1,480	380				
7	LAB INTERNATIONAL KENYA LTD	3.63	4,720	240	760	2,120	1,360	20	220			
8	SSOE (KENYA) LIMITED	3.20	4,160	840	880	760	80	380	160	220	260	580
9	M J. CLARKE LTD	2.97	3,860		400	2,540	80	40	140	120	540	
10	VAN REES KENYA LIMITED	2.09	2,720	680	1,200	200	40		260		340	
11	GOLD CROWN FOODS (EPZ) LTD	2.04	2,655	120	155	20	40	220	340	700	760	300
12	ABBAS TRADERS LTD	1.95	2,540	80	680	1,160	360	200	40	20		
13	DEVCHAND KESHAVJI (K) LTD	1.41	1,840		1,840							
14	SHAKAB EXPORT & IMPORT CO. LTD	1.28	1,660		1,180	80	40	100	260			
15	RANFER TEAS KENYA LTD	1.09	1,420	200	440	200	120	20	320	100	20	
16	DRINCO INTERNATIONAL LIMITED	1.00	1,300	480	260				40		420	100
17	EMPIRE KENYA (EPZ) LTD	0.86	1,120	320	320	200			140	80	60	
18	SUMMER LINER CO. LTD	0.83	1,080				20	400	80	60	100	420
19	ALIBHAI RAMJI (MSA) LTD	0.80	1,040		1,040							
20	IMPERIAL TEAS (EPZ) LTD	0.80	1,040	80	200	320	100			340		
21	AIMCO ENTERPRISES LTD	0.63	820								200	620
22	STANSAND (A) LTD	0.63	820	120					420		280	
23	CHAMU SUPPLIES LIMITED	0.62	800	480	200		40	20		40	20	
24	AL EMIR LIMITED	0.43	560		360		120			60	20	
25	INDO-AFRICAN TEA CO. (K) LTD.	0.31	400	160	200	40						
26	GREEN LEAF TRADING CO. LTD	0.28	360									360
27	PWANI HAULIERS	0.23	300							20		280
28	JALEEL TRADING COMPANY	0.22	280									280
29	KIRINDO TRADERS LIMITED	0.18	240					60		20	40	120
30	LULA TRADING COMPANY	0.18	240									240
31	TROPICAL CROPS & COMMODITIES	0.18	240		40			60		20	20	100
32	LINDOP & COMPANY (KENYA) LTD	0.17	220		220							
33	TEAVANA TEA STORE LTD	0.14	180									180
34	AFRO TEAS LTD	0.12	160		40							120
35	SARDIA INTERNATIONAL CO. LTD	0.11	140							40		100
36	LUTEX LIMITED	0.09	120		120							
37	MAISHA COMMODITIES	0.08	100						20	20	60	
38	RIOTANA TRADING LIMITED	0.06	80	40				40				
39	AXIS TEA & SERVICES LIMITED	0.05	60									60
40	CAPITAL TEA TRADERS	0.05	60									60
41	CRYSTAL LINKS LIMITED	0.05	60					60				
42	TANZIIL TRADING LIMITED	0.05	60									60
43	MCLEOD RUSSEL AFRICA LIMITED	0.03	40				40					
44	TRANS-ATLANTIC TRADING Co. LTD	0.03	40	40								
45	TUSHA TEA LTD	0.03	40							40		
46	CUP COFFE LTD	0.02	20								20	
47	FIRST CUP COFFEE LTD	0.02	20								20	
	Total Sold	67.60	87,895	11,960	29,735	22,220	6,280	2,160	2,740	2,160	6,200	4,440
	Withdrawn	0.06	80		80							
	Unsold	32.37	42,100	16,160	10,200	9,100	2,820	540	540	320	2,140	280
	% Unsold			57	25	29	31	20	16	13	26	6
	Grand Total	**100.00**	**130,075**	**28,120**	**40,015**	**31,320**	**9,100**	**2,700**	**3,280**	**2,480**	**8,340**	**4,720**

Sale 33/21	67.12%	91,540	13,100	29,280	21,340	5,840	2,680	2,900	2,920	8,040	5,440
Sale 32/21	63.01%	105,467	13,080	42,420	21,647	6,680	2,400	3,360	3,080	7,500	5,300
Sale 31/21	77.35%	141,340	15,420	56,020	38,100	9,360	2,760	3,560	2,960	7,740	5,420
Sale 30/21	82.59%	135,260	15,680	56,240	34,600	10,460	2,380	2,640	2,460	5,880	4,920
Sale 29/21	49.52%	93,860	10,360	30,140	26,180	6,200	2,780	2,860	2,600	6,400	6,340
Sale 28/21	44.65%	90,317	9,240	27,920	27,617	5,920	2,080	2,460	3,000	6,800	5,280

Other Tea Auction Centres

Auction Offerings

Centre	Week 33 16-Aug	Week 34 23-Aug	Week 35 30-Aug	Week 36 06-Sep
Mombasa	136,540	129,475	132,399	128,659
Limbe	5,640	3,800		-
Colombo	6.7m/kgs	6.8m/kgs	6.6m/kgs	-
Jakarta	9,460	9,040		-
Calcutta	202,671	157,965	169,996	-
Guwahati	201,883	197,477	178,995	-
Chittagong	57,193	62,125	56,008	-
Total	**353,523**	**339,792**	**311,394**	**128,659**

Jakarta: at Sale 33 held on the 18th August, 2021. Today's auction offerings of 8,600 psacks consisted of 7,220 psacks orthodox and 1,380 psacks CTC teas. From today, the auctions are being held via zoom, with bidding by buyers directly. There was good general widespread demand at irregular levels. Orthodox broken grades were keenly competed for with price advances of 10 to 15 USc per kg. The lower end brokens were readily absorbed at firm to occasionally easier levels. The tea bag types generally met with less support and when sold, were easier by 5 to 10 USc per kg. Offgrade dusts were fully firm.

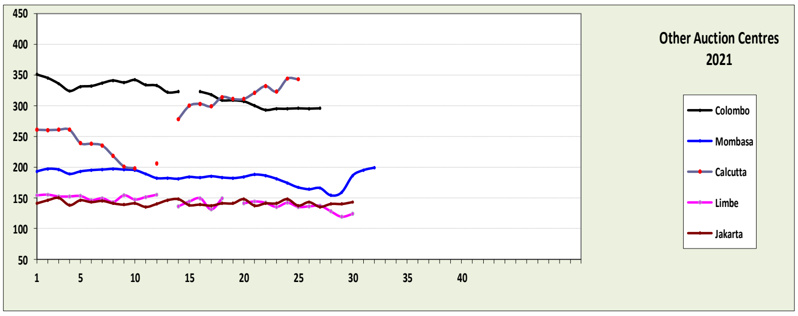
Colombo: at Sale 32 held on 17th and 18th August, 2021, The 0.91Mkg of Ex Estate teas on offer met with improved demand. Select best Western High Grown BOPs were dearer following quality and special inquiry, the below best and plainer varieties were irregular. Select best Western High Grown BOPFs were substantially dearer following quality, however the below best and plainer varieties were irregular. Nuwara Eliya BOPs were selectively dearer, the BOPFs too sold well. Udapussellawa BOPs barely maintained last levels, the BOPFs too followed a similar trend, Seasonal Uva BOPs gained following quality and special inquiry, however the others were mostly lower. Seasonal BOPFs too sold well, however the coloury sorts were easier from last levels. BP1s from all categories were firm on last levels. Low Grown PF1s were firm to a little easier at times, the High and Medium sorts were barely steady. The 2.9Mkg of Low Grown teas which were on offer met with fair demand. Select best OP1s were dearer, best and below best OP1s met with fair demand. BOP1s met with improved demand. Select best and best OPAs were dearer, others were lower. Well-made Bold Pekoes met with improved demand, mixed varieties were irregularly lower. Shotty Pekoe1s shed few rupees. In the Small Leaf segment, select best BOP.SP / BOPF.SP and BOPFs met with fair demand. Select best BOPs continued with the upward trend. Select best and best FBOPs were firm, others too attracted fair interest. Select best FBOPF1s were dearer, others were firm. FBOPFs attracted reasonable interest. Best Premium Flowery teas met with good demand, others were irregular. Turkey, Russia, Iran and the C.I.S. countries lent fair support. Libya and Iraq were active.

Chittagong: at Sale 14 held on 16th August, 2021, CTC LEAF: 43,495 packages of Current Season teas on offer met with an improved demand. BROKENS: Well-made good liquoring Brokens met with a good demand and were firm to slightly easier following quality. Good and medium varieties also saw an improved demand and were a touch easier. Plain and BLFs met with a fair demand at around last levels easing slightly with some withdrawals. FANNINGS: Best liquoring Fannings met with a good demand at around last levels easing slightly in line with quality. Good and mediums varieties witnessed a slightly improved demand and were a touch easier than last. Plain and BLFs met with a fair demand at around last levels easing slightly with some withdrawals CTC DUST: 13,678 packages of Current Season teas on offer met with fairly good demand. Good liquoring Dusts sold well at around last levels. Their Mediums were dearer by Tk.5/- to Tk.7/- closing following quality. However, Plain and BLF teas met with less demand and sold at easier rates. Blenders lent strong support with fair interest from the Loose tea buyers. COMMENTS: Today's sale witnessed little more demand both from Blenders and Loose tea buyers, the latter being virtually absent in the recent sales. All best liquoring varieties witnessed good demand and were mostly firm to occasionally dearer following competition. Dusts sold well.

Cochin: at Sale 32 held on 11th August, 2021. **CTC Leaf**: Fair demand. Good, medium and popular varieties easier; plainer sorts eased by 1-2c. **Buying pattern:** Upcountry buyers lent fair support. Exporters operated on bolder grades. **ORTHODOX Leaf:** Fair demand. Whole leaf grades and brokens and fannings met with fair enquiry and realized prices which were steady to easier. **Buying pattern:** Iran shippers operated with some support from CIS. Upcountry buyers lent support on whole leaf grades. **Dust**: Fair demand. Popular marks and better medium met with fair demand and sold easier 1-2c. Plainer sorts witnessed less enquiry and prices eased by 1-2c with withdrawals. **Buying pattern**: Major blenders AVT and KSCSC were active. Popular marks witnessed good support from internal & regional packeters. Upcountry buyers operated on bolder grades.

Calcutta: Sale 33 held on 17th, 18th and 19th August, 2021. **CTC Leaf:** There was improved demand compared to previous weeks. Best liquoring Assam varieties were steady to at times dearer on competition. Other good liquoring Assams were steady around last levels. The remainder was irregular around last. Dooars across most categories were irregular around last levels. Dust: There was good demand. Levels for brighter liquoring Assams were steady. The remainder was irregular around last levels. M/s Tata Consumer Products continued to be very active in both markets on the range of offerings. M/s Hindustan Unilever was active mostly on brighter liquoring sorts as well as plainer Dooars. Western India segments were active on brighter descriptions. There was limited export interest. Local buyers were active on the Dooars. **ORTHODOX**: Strong demand at firm levels. A few bold stalky whole leaf and secondary brokens settled lower. Tippy teas, well made large brokens and leafy fannings were well received. Exporters to the Middle East competed actively with additional enquiry from other export destinations and M/s Hindustan Unilever.

Guwahati: at Sale 32 held on 11th August, 2021, **CTC:** There was good demand for good and best Assams on offer . Demand was fair for the remainder teas on offer including BLF. Prices were generally around last. Brown/fibrous teas continued to be discounted. HUL/TCPL operated actively. The former's intake was significantly higer while the later's intake was relatively lower compared to the previous week. Buyers for upcountry destinations lent fair support. Nominal export enquiry. **DUST**: There was good demand for the good and best Assam dusts at around last levels. Demand was only fair for the remainder at generally easier rates. Outlot percentages continued to be on the higher side**.** TCPL/HUL lent good support. There was some useful export enquiry. Western India buyers lent fair support.



News Articles of Interest

Kenyan tea still accessing Afghanistan despite Taliban takeover

The Taliban takeover of Afghanistan is yet to hit the export of tea to that country as most of the commodity is still accessing Kabul through the open Pakistan border. The East African Tea Traders Association (Eatta) said Afghanistan is still getting the bulk of the beverage from Pakistan, which is the leading buyer of Kenya's tea. Eatta managing director Edward Mudibo added that there were no reports of payment problems and that tea trade with Pakistan remains smooth despite the melee in next door Afghanistan. "There have been no disruptions at all on our exports to Afghanistan because exporters are getting their payments well and Kabul itself can get tea from Pakistan because of the open border," he said. Afghanistan purchased tea worth about Sh2 billion last year to rank among the top 15 buyers of Kenyan tea. The commodity accounts for more than 50 percent of Kenya's exports to the Asian country. Kenya's exports to Afghanistan have been falling steadily from highs of Sh14 billion in 2012 to Sh3.6 billion last year, mainly on uncertainty after the US and its Western allies gradually ceded control of the country's security systems to the governments of Afghanistan's two post-Taliban presidents, Hamid Karzai, and Ashraf Ghani. The retaking of the Afghan capital Kabul by the Taliban a week ago— 20 years since they were toppled from power by US-led forces in 2001—is projected to negatively impact trade with Kenya. Kenya's other exports to Afghanistan include coffee, mate, spices, pharmaceuticals, rubber, textile, edible vegetables, and machinery. The decline in Kenya's overall exports to Afghanistan coincided with an atmosphere of uncertainty regarding difficult security, political, and economic transitions which pervaded the country since the beginning of 2013. Source: https://www.businessdailyafrica.com/

Monday, 23 August, 2021

KTDA announces monthly green leaf payment increase for farmers

The Kenya Tea Development Agency (Holdings) Limited Board has today approved an increase in monthly green leaf payments for farmers in KTDA regions five, six, and seven by 11 percent and 17 percent respectively in a move aimed at enhancing farmers' monthly earnings. Through the move, farmers in KTDA region five – which covers factories in Kericho and Bomet counties – will earn KES 20 per kilo of green leaf delivered up from KES 18 previously. Farmers in both region six – which covers factories in Kisii and Nyamira counties – and region seven – covering factories in Nandi, Trans-Nzoia and Vihiga counties – will now also earn KES 20 per kilo of green leaf up from KES 17 previously. The pay increment takes place effectively July 1, 2021 – coinciding with the beginning of KTDA's new financial year. The decision follows a similar move that was approved by factories in KTDA regions one to four which resolved to increase their monthly green leaf payment to farmers from KES 16 per kilo to KES 21 starting January this year. It also comes at a time the price of KTDA teas sold at the Mombasa auction has risen from an average of USD 1.90 per kilo to USD 2.43 since the introduction of the minimum reserve price. Commenting on the increase in monthly green leaf payments to farmers, KTDA Holdings Acting CEO, Wilson Muthaura, said the decision is in line with the organization's continued endeavour to enhance farmers' earnings while taking into consideration the fluid socio-economic environment. "The new Board of KTDA Holdings is pleased to ratify the resolutions by factories in regions five, six, and seven to increase the green leaf payment to farmers from KES 18 and KES 17 per kilo respectively to KES 20 per kilo across the three areas. The move is in line with the commitment the new Board has undertaken to ensure that farmers are getting earnings that reflect their hard work, and which are responsive to their everyday social and economic needs," said the Acting CEO. The increase in monthly green leaf payment to farmers will enhance their monthly earnings and grant them greater financial freedom and flexibility. The monthly rate paid to farmers per kilo of green leaf delivered has risen by 250% since 1999 when farmers earned KES six per kilo. Between the years 2000 and 2009, the rate per kilo grew by 75% from KES six to KES 10.5. Between December 2009 and March 2012, the rate

grew by 14.3% from KES 10.5 to KES 12. Between April 2012 and July 2016, farmers earned KES 14 per kilo of green leaf delivered – a 17 percent rise from the previous period. From 2016 to date, the rate has risen by KES 6 and KES 7 to KES 20 and KES 21 for regions five, six, and seven; and for regions one-four. Source: https://ktdateas.com/

June, 2021

Assam Tea Estate Workers See Wage Hike

Tea estate workers in Assam have reason to smile, even as they battle the COVID-19 pandemic that has been sweeping across estates since the second wave arrived in India. The reason: Their wages have been hiked by 38 rupees (Rs) per day with retrospective effect from Feb. 23, 2021. Yet, it still falls short of what they would have liked to see fill their pockets every week when they are paid – but it's a beginning. With this hike, the daily wages of the workers in the Brahmaputra valley would go up to Rs 205 plus perks from the existing Rs 167, while their counterparts in poorer cousin Barak valley would get Rs 183 as against Rs 145 at present. The last increase was by 22 percent way back in 2018 in Assam. The outgoing government in its last cabinet meeting earlier in February – just before the elections in the state – had hiked the daily wage to Rs 217, entailing a Rs 50 raise, but the garden owners approached the Court, which put a stay on its implementation. The court left it to them to take a call, and the owners agreed to pay in the interim. Post the March-April elections, the Bharatiya Janata Party-led coalition retained power in Assam. The party and the opposition Congress had vigorously wooed the tea garden community with promises of largesse if they returned to power; the Congress had promised a whopping Rs 365 as daily wage.

Cont……/ Page 9

News Articles of Interest continued ..

The tea community, which constitutes nearly 20 percent of Assam's population, has all along been a deciding factor in Assam elections, especially in the tea-rich eastern Assam districts, where a wage hike for tea workers has been a long-pending demand. The government has said that the target of Rs 217 would be eventually met.

Price of Tea Remains Stagnant

Although the industry has welcomed the move, many fear that the increase would be a big blow, as the price of tea in the auction centers has remained stagnant for several years now, and the wage hike will certainly jack up the cost of production. Apart from the wages, every garden also provides ration, free medical facilities, housing and other perks to the workers. The tea industry in India provides direct employment to 1.2 million people with women accounting for nearly 50 percent of the work force. "We welcome the government decision as tea workers deserve an increase in daily wage," said a planter in the Dibrugarh district, who requested anonymity. "However, it will be a big blow, as prices of tea have not increased over the years, whereas cost of production has increased many fold." Prices of tea at the auction centers since 2014 have averaged Rs 152, Rs 156, Rs 156, Rs 152 and Rs 155, respectively, till 2019. This equates a tea range from $2.17 to $2.22 per kilogram for CTC teas, for which Assam is famous for. Though the market prices went up in 2020, it was basically due to huge crop loss because of COVID-19.

Assam Tea Industry Undergoes Severe Stress

Another planter said that the wage increase for the workers has come at a very wrong time when the tea industry is undergoing severe stress due to the ongoing pandemic since 2020, and unprecedented drought conditions during the beginning of the production season this year, which nipped the first flush in the bud.

According to a study, the crop deficit from January to May this year would be around 40 percent compared to 2019. Last year the production was much less due to COVID-19 and the lockdown. In 2019, Assam produced 716.49 million kilograms of tea. Stagnant prices have been such a concern for Assam tea that Tea Board of India Chairman Prabhat Kamal Bezboruah had questioned the long-term sustainability of tea in Assam. While speaking at the annual General meeting of Assam Tea Planters' Association, the oldest body of ethnic tea planter in the Brahmaputra valley, sometimes back, he had cautioned that if the prices of tea do not increase in the next few years, it would be very difficult for the industry to survive. Echoing Bezboruah, a senior scientist at the Jorhat-based Tocklai Tea Research Institute, the world's oldest such facility, said that quality production of tea would be the key to make the Assam tea industry sustainable. "We have to produce quality tea to fetch better prices and that is the only solution as of now," he said. Source: https://www.worldteanews.com/

Regional Weather Conditions and World Crop

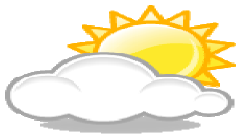
Kenya: Murang'a: There was 5.5 mm of rainfall recorded in 2 wet days of the week. The highest and lowest temperatures were 28˚c & 12˚c respectively. Crop intake averaged 38 tonnes /day on a 6 day plucking cycle. The area experienced showers in the evenings and sunny intervals during the day.

Nyeri: The week was cold. 7.1 mm of rainfall was recorded in 3 wet days. The highest and lowest temperatures were 22˚c & 12˚c respectively. Crop intake was at an average of 29 tones/day on a 4 day plucking cycle.

Meru: The week was cloudy with sunny afternoons with the exception of wednesday which was cloudy throughout the day. No rainfall activity was recorded throughout the week. The highest and lowest temperatures were 25˚c & 13˚c respectively. Crop intake averaged 33 tonnes/day on a four day plucking cycle.

Sotik: The **area experienced sunny intervals in the mornings accompanied by showers in the afternoons throughout the week. The rainfall received was 27.8mm in five wet day.The highest and lowest temperatures were 24˚c & 12˚c respectively. Factory utilization remained as at last week's levels.**

Kericho: The week in review had sunny intervals in the mornings followed by cloudy and well spread showers in the afternoons. A total of 31.3 mm of rainfall was recorded. Average temperatures were highs of 21° Celsius and lows of 10° Celsius. Crop intake went down by 4% compared to



The trouble with weather forecasting is that it is right too often for us to ignore it and wrong too often for us to rely on it.

the previous week's levels.

Crop on offer is still low but gradual improvement expected in the coming weeks**.**

Uganda: there was some rainfall activity in most tea growing areas. Fort Portal area recieved 67mm(120mm), Hoima received 55 mm (47.0mm). Bushenyi recieved 23mm (14mm). Kibale recieved 81mm(31mm) of rainfall. Average temperatures were highs of 28° Celsius and lows of 16° Celsius. Crop volumes are low.

Weather forecast for 24th to 31st August, 2021

Headline: Heavy to very heavy rainfall is expected over parts of northern Ethiopia, western Eritrea, and southern Sudan.

Heavy to very heavy rainfall (top 10-5% on record) is expected in regions of southern Sudan (parts of white Nile), Sennar, Gedaref, Kordofan, and Darfur states**;** western and northern Ethiopia (parts of Tigray, Amhara, Oromia, and Benishangul Gumuz); and western Eritrea. **Total rainfall above 100 mm is expected in these regions.**

Moderate rainfall between 50 - 100 mm is expected over southern Sudan, northern South Sudan, central and western Ethiopia, and limited regions of Gash-Barka and Debub in Eritrea.

Light rainfall of less than 30 mm is expected over parts of central Sudan, western South Sudan, northern Uganda, parts of western and coastal Kenya, northern and southern Somalia, and coastal Tanzania.

Dry conditions are expected in Rwanda, Burundi, much of Tanzania, much of Kenya, central Somalia, southern Ethiopia, southern Uganda, south-eastern South Sudan, and northern Sudan.

Crop production **Kenya:**

The Crop decline continued further due to the following factors:-

The impact of the cold season persists. The rains also continue on the decline and the dry spell persists. The pruned fields are yet to recover from prune. The impact of non application of fertilizers in the year 2020 for KTDA small holder farms.

All these factors have contributed to the decline in crop production.

Uganda: Crop volumes decreased further. This past week there was some rainfall activity recorded in all the tea growing areas. however despite the rainfall received the crop volumes are still low.

Malawi: Crop intake continues on a downward trend.

World Production from Main Producing Countries over the Past Twelve Months

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	+ / - Variance	Production over calendar years 2020	2019
Bangladesh	0.3	1.2	1.7	3.9	6.3	13.5	12.2	11.3	12.1	13.4	10.5	7.0	25.7	1.5	90.7	94.6
North India	-	2.2	46.9	51.4	77.4	143.6	140.7	142.9	163.8	155.6	127.6	53.4	321.5	72.1	1,033.4	1,170.6
South India	16.1	15.3	19.6	22.0	24.4	25.9	20.3	16.8	24.1	20.2	21.4	18.1	123.3	24.8	219.4	218.7
Sri Lanka	23.1	22.3	28.4	29.6	30.4	25.9	26.3	22.4	21.9	23.4	24.8	28.5	159.7	31.1	275.9	298.1
Kenya	48.9	43.3	48.7	44.3	45.3	46.4	36.6	38.5	43.4	48.3	47.7	54.4	230.5	(24.8)	570.6	459.0
Uganda	6.1	4.5	6.4	6.9	7.0	6.5	5.5	4.5	6.0	7.6	6.6	6.7	10.6	(1.4)	28.3	59.7
Tanzania	2.8	3.3	3.3	2.9	2.5	1.9	1.2	0.8	1.7	2.7	2.5	2.2	16.7	(0.8)	28.6	33.9
Rwanda	3.2	3.0	3.4	3.3	2.9	2.8	2.1	1.6	1.7	2.5	3.3	3.5	12.9	0.1	33.2	32.2
Malawi	7.0	7.2	8.0	6.4	3.8	2.1	1.8	1.3	2.8	2.1	1.4	5.3	36.3	4.0	45.2	48.3
Total	107.5	101.1	160.0	163.8	190.1	212.9	1.8	235.6	237.5	4.6	245.8	179.1	937.2	106.6	2,325.3	2,415.1
Variance	(4.6)	(0.0)	34.0	39.6	4.3	32.8	0.7	0.0	0.0	0.0	0.0	0.0	106.8			

Monthly figures in ***"BLACK"*** *are for 2021 whilst figures in* ***"BLUE"*** *are for 2020*

Mombasa Auction—Weekly Sale Average Prices (All teas) 2021

Sale Nos.	Sale Date	Kilos sold Weekly	Kilos Sold monthly	Year : 2021 Av.Price US$ weekly	Year : 2021 Av. Price US$ monthly	Year : 2020 Av. Price US$ monthly	Year : 2019 Av. Price US$ monthly
1	05-Jan-21	9,791,304		1.93			
2	12-Jan-21	10,195,498		1.97			
3	19-Jan-21	9,094,727		1.96			
4	26-Jan-21	11,713,721		1.89			
			40,795,250		1.94	2.17	2.09
5	02-Feb-21	12,192,341		1.93			
6	09-Feb-21	12,945,087		1.95			
7	16-Feb-21	13,051,731		1.96			
8	23-Feb-21	11,798,728	49,987,885	1.97	1.95	2.03	2.03
9	02-Mar-21	11,205,377		2.06			
10	09-Mar-24	11,015,249		1.95			
11	16-Mar-21	11,259,688		1.89			
12	23-Mar-21	11,064,181		1.88			
13	30-Mar-21	11,146,680	55,691,175	1.82	1.92	1.92	2.02
3 mths Totals:					$1.94 146,474,310 Kgs	$2.03 148,359,082 Kgs	$2.04 134,129,903 Kgs
14	06-Apr-21	11,106,771		1.82			
15	13-Apr-21	11,521,994		1.83			
16	20-Apr-21	11,178,057		1.82			
17	27-Apr-21	10,852,098		1.85			
			44,658,919		1.83	2.05	2.06
18	04-May-21	10,912,164		1.82			
19	11-May-21	11,006,663		1.80			
20	18-May-21	11,474,571		1.84			
21	25-May-21	12,002,714	45,396,112	1.88	1.84	1.89	2.18
22	02-Jun-21	11,407,495		1.86			
23	08-Jun-21	10,959,073		1.81			
24	15-Jun-21	10,896,353		1.74			
25	22-Jun-21	10,985,869		1.67			
26	29-Jun-21	11,910,098	56,158,888	1.64	1.74	1.79	1.90
6 mths Totals:					$1.87 292,688,228 Kgs	$1.97 290,761,896 Kgs	$2.04 238,404,735 Kgs
27	06-Jul-21	11,667,927		1.66			
28	13-Jul-21	6,546,887		1.54			
29	21-Jul-21	6,838,592		1.59			
30	27-Jul-21	9,347,891		1.86			
			34,401,296		1.68	1.76	1.79
31	03-Aug-21	10,430,943		1.95			
32	10-Aug-21	8,233,542		1.99			
33	17-Aug-21	6,455,808		1.96			
34	24-Aug-21						
35	31-Aug-21		25,120,292		1.97	1.92	1.92
36	07-Sep-21						
37	14-Sep-21						
38	21-Sep-21						
39	28-Sep-21		-			1.94	2.08
9 mths Totals:						$1.94 406,720,334 Kgs	$2.00 344,324,012 Kgs
40							
41							
42							
43			-			1.90	2.22
44							
45							
46							
47							
48			-			1.90	2.19
49							
50							
51			-			1.85	2.10
Sale Nos. 1 to 51 Year end Totals :						516,802,891 Kgs $1.93	454,012,998 Kgs $2.04

Summary : Sale Averages by Country

Country :	Year : 2021 Sale Nos: 1 to 30 (7 months) Kilos '000	Av. Prc US$	Country :	Year : 2020 Sale Nos: 1 to 30 (7 months) Kilos '000	Av. Prc US$
Kenya	260,710	1.93	Kenya	268,952	2.02
Uganda	43,050	1.17	Uganda	39,809	1.18
Tanzania	3,063	0.99	Tanzania	4,330	1.13
Rwanda	15,812	2.55	Rwanda	14,223	2.83
Burundi	4,224	1.96	Burundi	4,920	2.21
Malawi	-		Malawi	-	-
Mozambique	-		Mozambique	235	0.79
D R Congo	-		D R Congo	-	-
Madagascar	99	1.01	Madagascar	-	-
Ethiopia	132	1.36	Ethiopia	556	1.19
Total :	327,090	1.85		333,025	1.94

Year 2019 : 12M	454,013	2.04
Year 2018 : 12M	458,361	2.43
Year 2017 : 12M	397,646	2.81
Year 2016 : 12M	407,989	2.29
Year 2015 : 12M	358,639	2.73
Year 2014 : 12M	390,246	2.03

Compiled by : Tea Brokers East Africa Ltd